

Message Text

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PAGE 01 HONG K 11262 250536Z

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ACTION COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 /017 W

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R 250201Z SEP 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 7121

UNCLAS HONG KONG 11262

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: MAJOR PROJECTS: MASS TRANSIT RAILWAY CORP. PLANS REAL ESTATE

INVESTMENT

REF: HK 8081; HK 7225; HK 10864 AND OTHERS

HK MASS TRANSIT RAILWAY CORP. IS PLANNING TO DEVELOP FOUR SITES INTO COMMERCIAL AND RESIDENTIAL BUILDINGS. THE FOUR SITES ARE: (1) OLD NAVY DOCKYARD, NOW USED AS CAR PARK; (2) HK POST OFFICE, JUNCTION OF PEDDER ST. AND DESVOEUX ROAD C.; (3) MONGKOK POLICE STATION, JUNCTION OF ANTHAN ROAD AND MONGKOK RD.; AND (4) KOWLOON BAY DEPOT.

THE KOWLOON BAY DEPOT, THE LARGEST AMONG THE FOUR, WILL BE DEVELOPED INTO A SATELLITE TOWN, INVOLVING HK\$500 MILLION.

OFFICIAL APPROVAL FOR THE 25-ACRE SATELLITE TOWN IS EXPECTED BEFORE THE END OF THE YEAR AND CONSTRUCTION SHOULD START BY 1979. THE PROJECT WILL COMPRISE MEDIUM-SIZE APARTMENTS, SUPERMARKETS, RESTAURANTS, SHOPS, CINEMAS, SWIMMING POOLS, GARDENS, GAMES HALL, SCHOOLS, CLINICS AND LIBRARIES.

INTERESTED PARTIES MAY WISH TO WRITE FOR DETAILS TO MR. NORMAN THOMPSON, CHAIRMAN-DESIGNATE

OR

MR. A.R. COTTON, DIRECTOR OF OPERATION (DESIGNATE)

MASS TRANSIT RAILWAY

HUTCHISON HOUSE, 18/F, HONG KONG

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HONGK11262
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750332-0212
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750918/aaaaapwm.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by maustmc>; APPROVED <28 JAN 2004 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECTS: MASS TRANSIT RAILWAY CORP. PLANS REAL ESTATE INVESTMENT
TAGS: BEXP, HK
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006